



**PHILIPPINE PORTS
AUTHORITY**

Port District Office – Southern Mindanao
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Standard Form Number: SF-GOOD-49
Revised on: May 24 2004

Contract Reference Number: SoMin-006-2009
Construction of Security Fence at the Newly Constructed
Wharf, Makar Wharf, Port of General Santos
General Santos City

Notice of Award

December 11, 2009

BERNARDO A. LANDERO
General Manager/Owner
LANDROCK CONSTRUCTION
Pineda Subd., Yumang Street
City Heights, General Santos City

Dear Sir:

We are happy to notify you that your Bid dated December 01, 2009 for execution of the **Construction of Security Fence at the Newly Constructed Wharf, Makar Wharf, Port of General Santos, General Santos City**, for the Contract Price of equivalent to **PESOS: Two Million Eighty Two Thousand Five Hundred Eighty Eight Pesos and 40/100 Only (P 2,082,588.40)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days, from the receipt of this Notice, to formally enter into contract with us, and furnish us with the following documents for the above said project :

1. Performance Security in the form and the amount stipulated of the following schedule:
 - a. Cash. Certified Check, Cashier's Check or Manager's Check, Bank Draft or Irrevocable Letter of Credit – Ten Percent (10%) of the Total Contract Price; or
 - b. Bank Guarantee – Ten Percent (10%) of the Total Contract Price; or
 - c. Surety Bond callable upon demand issued by the GSIS, a surety or insurance company duly accredited by the Insurance Commission or a combination thereof – Thirty Percent (30%) of the Total Contract Price.

The performance security shall be at least co-terminus with the final completion of the contract, and the following provisions shall form part in the Performance Security.